

Charity Number: SC018225
Company number: SC132306

Ullapool Museum Trust

Trustees' Report and Financial Statements
Year Ended 31 March 2023

Ullapool Museum Trust

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Ullapool Museum Trust

Report of the Trustees for the year ended 31 March 2023

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

Legal and Administrative Information

Charity name	Ullapool Museum Trust
Charity number	SC018225
Company number	SC132306
Registered Office & Operational address	7 & 8 West Argyle Street Ullapool Ross-shire IV26 2TY
Directors	Elected: G W M Hobbs E B Ing (retired 26 October 2023) J P Middleton M Muncaster L A Spenceley (retired 26 October 2023) P A Stewart Co-opted: None Nominated: Cllr I Cockburn (retired 26 March 2023)
Secretary	M Muncaster
Accountants	T P Wright Chartered Accountant 396 Elphin By Lairg Sutherland, IV27 4HH
Solicitors	Macleod and Maccallum Solicitors 28 Queensgate Inverness, IV1 1YN
Bankers	Royal Bank of Scotland 11 Argyle Street Ullapool Ross-shire, IV26 2UE

Ullapool Museum Trust

Report of the Trustees for the year ended 31 March 2023

Structure, Governance and Management

Governing Document

Ullapool Museum Trust is a company limited by guarantee and not having a share capital governed by its Memorandum and Articles of Association incorporated on 23rd August 1991, and amended in 2009 to comply with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and is registered as a charity with the Scottish Charity Register. In the event of the company being wound up, members are required to contribute a sum not exceeding £1.00p.

Recruitment and Appointment of Executive Board (Trustees)

The directors of the company are known as the Executive Board and under the requirements of the Memorandum and Articles of Association should serve for a period of three years. There must be a minimum of 3 and a maximum of 8 members, one of whom must be nominated by the Highland Council and with seven elected by members. Up to 6 members may be co-opted.

Members are encouraged to nominate new Trustees, and the Board always seeks members with specialist skills.

Trustee Induction and Training

New members are provided with a copy of the Constitution, the Memorandum and Articles of Association, a manual 'The Effective Museum Trustee', the policy documents and operating plan for the Museum, together with a tour of the Museum and discussions about the Trust, its objectives, the role of Trustees and the role of OSCR. All members are encouraged to attend appropriate external training to enhance the knowledge of their role.

Risk Management

The Executive Board has a disaster emergency plan in place, updated annually, and a Museum contingency Fund is maintained.

Related parties

In 2017, the museum achieved Re-accreditation, and continues to display that we are a fully accredited museum. This is the current QA scheme for museums in the UK, operated in Scotland by Museums Galleries Scotland. The museum receives a small annual grant from Highland Council and has a consequent Service Delivery Agreement, monitored annually by their Independent Museums Advisor.

Aims and Objectives

Mission:

'We collect, preserve and protect the history and heritage of the Parish of Lochbroom, and use our collections in dynamic and creative ways for the inspiration, learning and enjoyment of our audiences.'

Aims:

1. To protect and preserve the historical collection both now and in the future, through a commitment to conservation, interpretation and access,
 1. by working within agreed national guidelines for collections care.
 2. by maintaining a high standard of collections care.

Ullapool Museum Trust

Report of the Trustees for the year ended 31 March 2023

Aims (cont.)

2. To connect with the people of Lochbroom by being open, welcoming and inclusive, in order to create a genuinely community centred museum

1. by continuing to raise the Museum's local profile by developing community relationships and audiences.
2. by working in partnership wherever possible with local groups, businesses and people.
3. by continuing to engage in outreach through events, digital and other means as appropriate.

3. To collect objects of significance and associated evidence connected with the history and heritage of Lochbroom and developing a varied museum collection,

1. by continuing to develop the collections and care for artefacts, oral history and other.
2. material associated with Lochbroom in line with the UMT Collections Development and Care Policy.

4. To research the collection to constantly improve knowledge and understanding through education, interpretation and collaboration with other researchers.

1. by promoting access to the material in the care of UMT through physical and digital means.
2. by undertaking research and improving the documentation of the material in the care of UMT.

5. To interpret the collection in entertaining, challenging and thought-provoking ways, and encourage engagement with the local community and visitors through exhibitions, outreach, events and publications,

1. by continually aiming to vary and improve the interpretation of the collections of UMT through the use of a variety of approaches, methods and media.
2. by continuing to hold the local community as the main audience for our events.
3. by routinely developing new and engaging outreach events using our collection.

6. To provide an effective and stimulating learning environment for all our audiences.

1. by ongoing evaluation of exhibitions and events.
2. by being aware of the varying requirements of different audiences.
3. by understanding the barriers of different user groups and mitigating the barriers where possible.

7. To manage our resources proactively and creatively, in partnership with other organisations and agencies, to improve the services we offer and to create a sustainable future for the Museum,

1. by increasing our volunteer and membership base.
2. by continuing to strengthen the internal museum structure.
3. by engaging in successful fundraising strategies.
4. by working in partnership with other groups.
5. by developing an efficient succession policy.

Ullapool Museum Trust

Report of the Trustees for the year ended 31 March 2023

Aims (cont.)

8. To strengthen the museums internal business structure and position as an employer.
 1. by developing a fair, sustainable and ethical workforce management plan.
 2. by developing internal policies and procedures that promote a positive working environment.
 3. by continuing to promote good working relationships between the board and museum employees.

9. To ensure the integrity of the A listed building,
 1. by implementing an agreed maintenance programme and through seeking external.
 2. support from grant giving agencies.

10. To enhance the skill and knowledge base of volunteers, staff and visitors
 1. by offering opportunities for volunteer, staff and visitors to learn new skills.
 2. by taking up opportunities to participate in training activities organised by partner organisations.
 3. by offering participatory events and hands-on activities for public, schoolchildren and others.

11. To retain Accredited status

Activities, Achievements and Performance

2022 exceeded our expectations in both income and visitor numbers. All major tourism organisations were predicting that visitor numbers would be overall around 40% less than pre-covid in 2022, however we managed to obtain 75% of pre covid numbers, which has helped, even if it is still an overall loss.

This year has seen the continuation of the Lost Inverlael Project, the last two digs carried out in April and May of 2022. The 2nd excavation of the proposed Mill, saw an exciting array of finds including musket balls, buckshot and a William and Mary Irish coin dating from 1693. The third and last excavation in May saw us target a residential building and some accompanying outhouses. These trenches gave us our oldest find, a neolithic thumbnail scraper which was beautifully preserved. The project culminated in a joint series of events during the winter of 2022/3, with a community ceilidh held in the Braemore Hall in November 22, and a portrait exhibition, *Portraits of the Glen*, in March 22, hosted at An Talla Solais, with additional funding from the Year of Scotland's Stories, MGS fund. The ceilidh offered a warm celebration with the commission of a special piece of music from local musician Ruairidh MacLean, titled *The Ghosts of Balblair*. The project also assisted in the creation of the Radio Docudrama series *Hidden in Plain Sight*, which was launched in January, through a partnership with Adventurous Audio and funded by the Audio Content Fund. Lost Inverlael will continue into 2023 and 2024.

In anticipation of accreditation, we launched a small project to deal with the back log of object acquisitions that had built up over the past few years. Museums and Galleries Scotland granted us £8,142 for this project. This involved recruiting a collections assistant to dedicate this time to accessioning objects and ensuring the ehive database was up to date. This project also saw some specialist training in collections management from Conservator Rachel Thomas and sundry supplies for the administration of conservation in the stores. It also gave us a small allowance for first aid training, to

Ullapool Museum Trust

Report of the Trustees for the year ended 31 March 2023

Activities, Achievements and Performance (Cont.)

offer our volunteers the opportunity to gain their first aid at work qualification for free. This project helped us understand our collection better and how it can best be used and preserved in the future.

As we know that the next few years will be tough in the covid recovery we completed a small self-audit to see where the museums weaknesses lay and how can we improve on the service we offer to the public and increase revenue sustainably, to secure the future income. This audit saw that we needed better opening hours, kerb appeal, dedicated marketing, and better retail opportunities. We were delighted to be granted a £25,000 grant from the National Heritage Lottery Fund in January 2023 to be rolled out over the year, to improve these areas of the museum. Including capacity for additional front of house hours, a marketing and events assistant, new children's activity boards for outside, repair of the gate, painting of the external doors, flags, as well as a small refurbishment of our shop with additional shop stock.

The Museum Manager is very active in building links within the museum sector, and at developing and submitting funding bids for Ullapool Museum. In 2022 we re-engaged with the local community through a series of in person events, such as our Just TALK! Series and Vintage Industry Day, which were only made possible due to our crowdfunding appeal. We also participated in several projects by Museums and Heritage Highland, such as Unforgotten Women of the Highlands, which was launched in November 2022 with Ullapool Museum's contribution of the story of Mary Marjory MacDonald, the notorious Jewel Thief.

The Museum continues to operate with a limited pool of Trustees, although there is a thirst to develop both strategically and in numbers.

Finally, the Trustees want to personally thank the Museum Manager and Collections Assistant for their time and commitment and the team of exceptional volunteers who have donated over 650 hours to support the service over 22-23.

Financial Review

The results for the year are set out in the attached financial statements. The Trustees are cautiously satisfied.

Investment Policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest. However, apart from maintaining a reserve fund, all funds raised are used for operating the Museum, and investment in trained professional staff is regarded as an appropriate way forward.

Reserves Policy

Following a review of this policy in 2011, the Trustees agreed that a reserve fund equivalent to keeping the Museum operating for a 6-month period should be in place. Additional funds would be held for unforeseen circumstances.

Ullapool Museum Trust

Report of the Trustees *for the year ended 31 March 2023*

Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make sound judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board and signed on its behalf by

M Muncaster
(Chair)

Date: November 2023

Ullapool Museum Trust

Report of the Independent Examiners to the Trustees *for the year ended 31 March 2023*

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a-c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name T P Wright

Qualification Chartered Accountant

Address 396 Elphin, Sutherland, IV27 4HH

Date November 2023

Ullapool Museum Trust

Statement of financial activities

Year ended 31 March 2023

	Notes	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
		General Fund	Designated Funds			
		£	£	£	£	£
Incoming and endowments from:						
Donations and legacies	2	6,737	-	-	6,737	1,460
Charitable activities	3	6,272	-	45,787	52,059	49,685
Other trading activities	4	18,562	1,000	-	19,562	22,914
Investment income		1,458	-	-	1,458	1,237
Total incoming resources	2	33,029	1,000	45,787	79,816	75,296
Expenditure:						
Other trading activities	6	1,014	-	-	1,014	996
Charitable activities	7	43,813	735	36,349	80,897	77,662
Total resources expended		44,827	735	36,349	81,911	78,658
Net incoming/outgoing resources before transfers		(11,798)	265	9,438	(2,095)	(3,362)
Transfers	14	(5,614)	8,271	(2,657)	-	-
Other recognised gains and losses						
Gains/(losses) on investments						
Unrealised		-	(4,776)	-	(4,776)	(2,242)
Net movement in funds after transfers		(17,412)	3,760	6,781	(6,871)	(5,604)
Total funds brought forward	13	57,830	286,287	7,847	351,964	357,568
Total funds carried forward	13	40,418	290,047	14,628	345,093	351,964

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Ullapool Museum Trust

Balance sheet

As at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible assets	9		238,446		238,595
Investments	10		26,608		30,086
			<u>265,054</u>		<u>268,681</u>
Current assets					
Stocks		4,327		1,670	
Debtors	11	7,504		10,919	
Cash at bank and in hand		68,608		71,309	
		<u>80,439</u>		<u>83,898</u>	
Creditors: falling due within one year	12	400		615	
Net Current Assets			80,039		83,283
Total Net Assets			<u>345,093</u>		<u>351,964</u>
Represented by:					
Unrestricted funds					
General			40,418		57,830
Designated			290,047		286,287
Restricted funds			14,628		7,847
Total funds	13		<u>345,093</u>		<u>351,964</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board and signed on its behalf on

November 2023.

P A Stewart
Director

M Muncaster
Director

Ullapool Museum Trust

Notes to the financial statements

Year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Donations, gifts in kind and volunteer time

Donations received are recorded at the time the charity becomes entitled to the resource. Gifts in kind income represent donated assets received by the charity and are recorded at the estimated current value the charity would expect to pay for the asset on the open market. The value of services provided by volunteers is not incorporated into the financial statements.

Membership fees

Membership fees received are recorded at the time of receipt.

Grants

Grants received are included in incoming resources when they are receivable, except when conditions attached to such grants have not yet been fulfilled, when the income is deferred. Grants of a capital nature are treated as a restricted fund and released to the unrestricted funds over the life of the asset.

Expenditure

Expenditure is included on the accruals basis and recognised when there is a legal or constructive obligation to pay.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Fund accounting

Restricted funds: funds held which are restricted for use for specific purposes.

Unrestricted funds: funds which the trustees are free to use, in accordance with the charitable objects.

Designated funds: funds which the trustees set aside for a specific purpose.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Photo conservation and artefacts	-	Nil
Fixtures, equipment etc	-	15% reducing balance

Taxation

The Association is a charity for tax purposes and relief given under S.505 Income and Corporation Taxes Act 1988.

Ullapool Museum Trust

Notes to the financial statements

Year ended 31 March 2023

	Unrestricted Funds			Total 2023 £	Total 2022 £
	General Fund £	Designated Funds £	Restricted Funds £		
2 Donations and legacies					
Donations	5,736	-	-	5,736	513
Membership subscriptions	1,001	-	-	1,001	947
	<u>6,737</u>	<u>-</u>	<u>-</u>	<u>6,737</u>	<u>1,460</u>
3 Charitable activities income					
Highland Council - operating grant	6,272	-	-	6,272	6,272
Strategic Framework	-	-	-	-	9,000
Bord Na Gaidhlig	-	-	945	945	-
Visit Scotland	-	-	-	-	6,800
Museum Galleries Scotland - Year of Scotland's Stories	-	-	2,100	2,100	2,780
Museum Galleries Scotland - Collection project	-	-	6,964	6,964	-
National Lottery Heritage Fund	-	-	12,500	12,500	2,995
Historic Environment Scotland	-	-	23,278	23,278	21,838
	<u>6,272</u>	<u>-</u>	<u>45,787</u>	<u>52,059</u>	<u>49,685</u>
4 Other trading activities					
Admissions	14,685	-	-	14,685	10,780
Fund raising	-	1,000	-	1,000	6,771
Shop and 'On the Yachts' sales	2,115	-	-	2,115	2,737
Genealogy, miscellaneous	1,762	-	-	1,762	2,626
	<u>18,562</u>	<u>1,000</u>	<u>-</u>	<u>19,562</u>	<u>22,914</u>
5 Investment income					
Bank interest	160	-	-	160	7
Interest from investments	1,298	-	-	1,298	1,230
	<u>1,458</u>	<u>-</u>	<u>-</u>	<u>1,458</u>	<u>1,237</u>
Total income	<u>33,029</u>	<u>1,000</u>	<u>45,787</u>	<u>79,816</u>	<u>75,296</u>

Ullapool Museum Trust

Notes to the financial statements

Year ended 31 March 2023

	Unrestricted Funds			Total 2023 £	Total 2022 £
	General Fund £	Designated Funds £	Restricted Funds £		
6 Resources expended on other trading activities					
Fund raising costs	-	-	-	-	600
Cost of goods sold	1,014	-	-	1,014	396
	<u>1,014</u>	<u>-</u>	<u>-</u>	<u>1,014</u>	<u>996</u>
7 Resources expended on charitable activities					
Salaries	29,078	-	5,148	34,226	26,624
Curatorial services	-	-	6,191	6,191	13,050
Sub-contractors and specialists	-	586	19,256	19,842	20,634
Training	-	-	1,875	1,875	-
Insurance	3,170	-	-	3,170	3,260
Light and heat	3,342	-	-	3,342	6,980
Repairs and maintenance	2,113	-	1,641	3,754	1,001
Equipment expended	-	-	1,654	1,654	-
Office costs	426	-	-	426	489
Advertising and marketing	573	-	-	573	205
Telephone	2,220	-	-	2,220	2,328
Worldpay, zoom etc	1,560	-	-	1,560	1,339
Subscriptions and miscellaneous	760	-	584	1,344	368
Accountancy	1,200	-	-	1,200	1,210
Depreciation	-	149	-	149	174
	<u>43,813</u>	<u>735</u>	<u>36,349</u>	<u>80,897</u>	<u>77,662</u>
Total expenditure	<u>44,827</u>	<u>735</u>	<u>36,349</u>	<u>81,911</u>	<u>78,658</u>

8 Trustee remuneration and related party transactions

No member of the executive board committee received any remuneration during the year. No travel expenses have been reimbursed during the year (2022 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - nil).

Ullapool Museum Trust

Notes to the financial statements

Year ended 31 March 2023

9 Tangible fixed assets

	Freehold land and buildings £	Equipment & Exhibits £	Total £
Cost			
At 1 April 2022	225,731	294,049	531,421
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	225,731	294,049	531,421
Depreciation			
At 1 April 2022	-	281,185	281,185
Charge for year	-	149	149
Eliminated on disposals	-	-	-
At 31 March 2023	-	281,334	281,334
Net Book Value			
At 31 March 2023	225,731	12,715	238,446
At 31 March 2022	225,731	12,864	238,595

10 Investments

Listed Investments (Janus Henderson Fixed Interest Trust)	2023	2022
	£	£
Market value		
At 1 April	30,086	31,098
Additions (distributions re-invested)	1,298	1,230
Revaluation adjustment	(4,776)	(2,242)
At 31 March	26,608	30,086

11 Debtors: falling due within one year

	2023	2022
	£	£
Debtors and prepayments	7,504	10,919

12 Creditors: falling due within one year

	2023	2022
	£	£
Creditors and accruals	400	615

Ullapool Museum Trust

Notes to the financial statements

Year ended 31 March 2023

13 Reserves

	At 01/04/22	Income	Expenditure	Transfers	At 31/03/23
	£	£	£	£	£
Unrestricted funds					
General fund	57,830	33,029	(44,827)	(5,614)	40,418
Designated funds					
Capital fund	238,595	-	(149)	-	238,446
Contingency fund	15,495	-	(4,776)	-	10,719
Repair fund	15,810	-	-	1,500	17,310
Legacy fund	16,387	-	-	-	16,387
Crowdfunder 'events' fund	-	1,000	(586)	6,771	7,185
	<u>286,287</u>	<u>1,000</u>	<u>(5,511)</u>	<u>8,271</u>	<u>290,047</u>
Restricted funds					
Website	1,500	-	-	-	1,500
Highland Council - notice board replacement	2,910	-	-	-	2,910
Bord Na Gaidhlig	-	945	(945)	-	-
Museum Galleries Scotland - Year of Scotland's Stories	-	2,100	(2,100)	-	-
Museum Galleries Scotland - Collection project	-	6,964	(6,964)	-	-
National Lottery Heritage Fund	2,995	12,500	(2,620)	(2,657)	10,218
Historic Environment Scotland	442	23,278	(23,720)	-	-
	<u>7,847</u>	<u>45,787</u>	<u>(36,349)</u>	<u>(2,657)</u>	<u>14,628</u>
Total reserves	<u>351,964</u>	<u>79,816</u>	<u>(86,687)</u>	<u>-</u>	<u>345,093</u>

Represented by:

	General Fund	Capital Fund	Contingency/Repair Fund	Legacy Fund	Restricted Funds	Total
	£	£	£	£	£	£
Fixed assets	-	238,446	-	-	-	238,446
Investments	-	-	26,608	-	-	26,608
Current assets	48,003	-	1,421	16,387	14,628	80,439
Current liabilities	(400)	-	-	-	-	(400)
	<u>47,603</u>	<u>238,446</u>	<u>28,029</u>	<u>16,387</u>	<u>14,628</u>	<u>345,093</u>

Designated funds

The Capital Fund represents the capital of the trust and is not generally available for revenue purposes, except as directed by the board. Transfers to the Income and Expenditure account are made to cover the depreciation of equipment.

The Contingency Fund has been set aside to maintain an operating reserve equivalent to six months' running costs, with an additional provision to meet unforeseen contingencies.

Ullapool Museum Trust

Notes to the financial statements

Year ended 31 March 2023

Designated funds (cont.)

The Repair fund has been set aside, separate to the Contingency Fund, intended to grow annually until it is required for major maintenance items.

General fund

The General Fund is available for any purpose of the trust.

Restricted funds

Website	A grant awarded by a private donor to improve the website
Highland Council - notice board	Awarded to replace notice boards in the village
Bord Na Gaidhlig	Awarded to support wages
Museum Galleries Scotland - Year of Scotland's Stories	This funding assisted the Lost Inverlael project to deliver a Community Ceilidh and commission a piece of Music for the Lost Inverlael project.
Museum Galleries Scotland - Collection project	A grant to assess the need of our collection, to deal with the backlog of accessions and to understand the issues that may arise during accreditation.
National Lottery Heritage Fund	To increase resilience and recovery of the museum by targeting the improvement of key income generation factors, such as marketing, kerb appeal, opening hours and retail.
Historic Environment Scotland	The Lost Inverlael project continues to engage the community through the research, archaeology and outreach of the lost townships of Inverlael and Balblair.

14 Notes on funds and transfers between funds

Unrestricted funds

Transfers from the general fund to designated funds: £1,500 to Repair Fund and £6,771 to an 'Event Fund'.

Restricted funds

A transfer from the National Lottery Heritage Fund, in respect of shop stock purchased via the fund, available to be sold without restriction.

15 Ultimate controlling party

Ullapool Museum Trust is a company limited by guarantee. The liability of members is limited and is not to exceed £1. The ultimate controlling party is considered to be the members.